

**VINACONTROL
GROUP CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

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No: 453 /TGĐ - TC

Ha noi, July 29th, 2025

*Re: Explaining of the Net profit
after tax variance exceeding 10%
in the Combined Income
Statement second quarter of 2025*

To: **- STATE SECURITIES COMMITTEE**
 - HA NOI STOCK EXCHANGE

Pursuant to the Circular 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding on the information disclosure for securities market and provide explanation for the reasons of the Net profit after tax shown in the income statement of the period which has changed by 10% or more compared to the same period of the previous year.

Details are as follows:

- Net profit after tax in the second quarter of 2025:	17.077.724.675 VND
- Net profit after tax in the second quarter of 2024:	<u>5.068.562.733 VND</u>
- The absolute variance between QII/2025 and QII/2024:	12.009.161.942 VND
- Percentage ratio between QII/2025 and QII/2024:	336,93 %
-Percentage ratio increased between QII/2025 and QII/2024:	236,93 %

The primary reason for the aforementioned variance is that the Group successfully completed and implemented multiple projects, resulting in a significant increase in revenue, while simultaneously reducing input costs compared to the same period last year. Financial revenue increased due to the subsidiary remitting profits in this quarter.

By this official letter, the Company respectfully submits an explanation to the State Securities Committee, Ha Noi Stock Exchange and shareholders the regarding variance of Net profit after tax in Combined financial statement of the second quarter of 2025./.

Recipients:

- As on.
- Archive in: Accounting Deparment,
Clerical.



GENERAL DIRECTOR *[Signature]*

Mai Tiến Dũng