VINACONTROL
GROUP CORPORATION

No: 290 /TGĐ - TC

Re: Explaining of the Net profit after tax variance exceeding 10% in the Combined Income Statement first quarter of 2026

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha noi, April 22th, 2026

To: **- STATE SECURITIES COMMITTEE**
- HA NOI STOCK EXCHANGE

Pursuant to the Circular 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding on the information disclosure for securities market and provide explanation for the reasons of the Net profit after tax shown in the income statement of the period which has changed by 10% or more compared to the same period of the previous year.

Details are as follows:

- Net profit after tax in the first quarter of 2026:	11.428.406.026 VND
- Net profit after tax in the first quarter of 2025:	6.468.839.669 VND
- The absolute variance between QI/2026 and QI/2025:	4.959.566.357 VND
- Percentage ratio between QI/2026 and QI/2025:	176,67 %
- Percentage ratio increased between QI/2026 and QI/2025:	76,67 %

The primary reason for the aforementioned variance is that the Group successfully completed and implemented multiple projects, resulting in a significant increase in revenue, while simultaneously reducing input costs compared to the same period last year. The Corporation is changing the compensation and bonus structure for its employees.

By this official letter, the Company respectfully submits an explanation to the State Securities Committee, Ha Noi Stock Exchange and shareholders the regarding variance of Net profit after tax in Combined financial statement of the first quarter of 2026./.

GENERAL DIRECTOR

M.S.D.N: 0100107772
C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL
P. HAI BÀ TRƯNG - TP. HÀ NỘI

Mai Tiến Dũng

Recipients:

- As on.
- Archive in: Accounting Deparment; Clerical.