Vinacontrol Group Corporation

Interim consolidated financial statements

For the six-month period ended 30 June 2026

Shape the future
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Vinacontrol Group Corporation

Interim consolidated financial statements

For the six-month period ended 30 June 2026

Vinacontrol Group Corporation

CONTENTS

Vinacontrol Group Corporation

GENERAL INFORMATION

THE COMPANY

Vinacontrol Group Corporation ("the Company") is a joint stock company transformed from a state-owned enterprise in accordance with the Decision No. 1758/2004/QĐ-BTM dated 29 November 2004 of the Ministry of Trade (now known as the Ministry of Industry and Trade) and operates under the Business Registration Certificate No. 0103008113 issued by the Hanoi Department of Planning and Investment on 1 June 2005. The Company subsequently received amended Enterprise Registration Certificates, with the latest being the 13th amendment issued by the Hanoi Department of Finance on 26 August 2025.

The principal activities of the Company during current period are:

- Commercial inspection: Inspection of specifications, quality, condition, weight, packing and marking of various kinds of goods and commodities; supervision of goods during production, delivery, receipt, preservation, transportation, loading and discharging, supervision of installation and assembly of equipment and production line; assessment, consultancy and supervision of construction projects; transportation vehicles and container; provision of maritime inspection services and ship safety inspection before loading, destructing or repairing services; damage assessment; agent for loss assessment, loss distribution service to domestic and foreign insurance companies;
- Provision of inspection services upon request to provide supporting documents for State management purposes in areas such as origin of goods; quality control; safety, hygiene of goods; investment project acceptance and final settlement, environment protection (inspection of industrial sanitation, inspection of water and sewage treatment); and customs clearance service;
- Provision of sampling, analyzing and testing services;
- Product certification;
- Provision of services related to: sterilization, price appraisal; non-destructive testing; welding testing; testing of equipment and measuring devices; testing and tabulating capacity of tanks/lighters; tallying; sealing, lead sealing; auditing quality control system upon client's request;
- Consultancy, assessment and certification services on application of management system in accordance with international standards; provision of consultancy on goods quality; environmental consultancy and appraisal;
- Provision of technical inspection services on labour safety;
- Measurement and set up the capacity table for waterway transportation vehicles; provision of calibration and verification for measuring devices; and
- Other activities as registered in the Enterprise Registration Certificate.

The Company's head office is located at No. 54 Tran Nhan Tong street, Hai Ba Trung ward, Hanoi, Vietnam. The Company has the following branches:

Branch	*Address*
Hanoi Branch	No. 96, Yet Kieu street, Hai Ba Trung ward, Hanoi, Vietnam
Hai Phong Branch	No. 80, Pham Minh Duc street, Gia Vien ward, Hai Phong city, Vietnam
Quang Ninh Branch	No. 11, Hoang Long street, Hong Gai ward, Quang Ninh province, Vietnam
Da Nang Branch	Lot A6-A8, 30/4 street, Hoa Cuong Bac ward, Da Nang city, Vietnam

BOARD OF DIRECTORS

The members of the Board of Directors during the period and at the date of this report are:

Ms. Duong Thanh Huyen	Chairwoman	appointed on 18 June 2026
Mr. Bui Duy Chinh	Chairman	resigned on 18 June 2026
Mr. Mai Tien Dung	Member	
Mr. Pham Ngoc Dung	Member	
Mr. Le Ngoc Loi	Member	
Mr. Phung Tan Phu	Member	
Mr. Nguyen Quoc Minh	Member	appointed on 18 June 2026
Mr. Nguyen Hong Lam	Member	appointed on 18 June 2026
Mr. Nguyen Van Quang	Member	appointed on 18 June 2026
Mr. Phan Van Hung	Member	resigned on 18 June 2026

BOARD OF SUPERVISION

The members of the Board of Supervision during the period and at the date of this report are:

Ms. Nguyen Thi Thuy Ngan	Head of Board of Supervision	
Mr. Cao Quy Lan	Member	
Mr. Bui Duy Anh	Member	appointed on 18 June 2026
Mr. Nguyen Quoc Minh	Member	resigned on 18 June 2026

MANAGEMENT

The members of the management during the period and at the date of this report are:

Mr. Mai Tien Dung	General Director	
Mr. Phan Van Hung	Deputy General Director	
Mr. Le Thanh Tuan	Deputy General Director	appointed on 15 May 2026

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr. Mai Tien Dung, the Company's General Director.

AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

REPORT OF THE MANAGEMENT

The management of Vinacontrol Group Corporation ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company and its subsidiaries (collectively referred to as the "Group") for the six-month period ended 30 June 2026.

THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, the management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

The management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY THE MANAGEMENT

The management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2026 and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and the presentation of the interim consolidated financial statements.

24 August 2026

GENERAL DIRECTOR

M.S.D.N: 0100107 ... C.T.C.P. CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL P. HAI BÀ TRUNG - TP. HÀ NỘI

Mai Tien Dung

Shape the future
with confidence

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Website (VN): ey.com/vi_vn

Reference: 11941048/E-69537091-HN/LR

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders of Vinacontrol Group Corporation

We have reviewed the accompanying interim consolidated financial statements of Vinacontrol Group Corporation ("the Company") and its subsidiaries (collectively referred to as "the Group"), as prepared on 24 August 2026 and set out on pages 6 to 44 which comprise the interim consolidated statement of financial position as at 30 June 2026, and the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

Responsibility of the Company's management

The Company's management is responsible for the preparation and true and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as the Company's management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 30 June 2026, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Hanoi, Vietnam

24 August 2026

Ernst & Young Vietnam Limited

M.S.D.N: 0300811802-C.T.T.N.H.H
CÔNG TY
TNHH
ERNST & YOUNG
VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH

Phung Manh Phu
Deputy General Director
Audit Practising Registration
Certificate No. 2598-2023-004-1

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Currency: VND

ASSETS	Code	Notes	Ending balance	Beginning balance *(Restated)*
A. CURRENT ASSETS	**100**		**436,740,443,635**	**384,258,764,271**
I. Cash and cash equivalents	***110***	***4***	***196,832,608,685***	***206,448,076,240***
1. Cash	111		130,574,236,463	149,177,539,247
2. Cash equivalents	112		66,258,372,222	57,270,536,993
II. Current investments	***120***		***77,421,977,029***	***43,777,291,401***
1. Held-for-trading securities	121		540,000,000	540,000,000
2. Provision for diminution in value of held-for-trading securities	122		(247,428,000)	(274,698,000)
3. Held-to-maturity investments	123	5	77,129,405,029	43,511,989,401
III. Current receivables	***130***		***158,471,590,444***	***130,760,498,625***
1. Short-term trade receivables	131	6.1	148,296,351,666	126,964,931,052
2. Short-term advances to suppliers	132	6.2	18,774,538,508	9,953,086,004
3. Other short-term receivables	135	7	6,406,359,318	4,490,459,068
4. Provision for short-term doubtful receivables	136	8	(15,005,659,048)	(10,647,977,499)
IV. Inventories	***140***		***2,821,805,728***	***2,752,015,379***
1. Inventories	141		2,821,805,728	2,752,015,379
V. Other current assets	***160***		***1,192,461,749***	***520,882,626***
1. Short-term deferred expenses	161	9	1,187,180,169	518,177,230
2. Deductible value-added tax	162		4,437,830	1,861,646
3. Tax and other receivables from the State	163		843,750	843,750

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
As at 30 June 2026

Currency: VND

ASSETS	Code	Notes	Ending balance	Beginning balance *(Restated)*
B. NON-CURRENT ASSETS	**200**		**151,101,298,280**	**142,106,624,133**
I. Non-current receivables	***210***		***668,614,662***	***854,072,696***
1. Other long-term receivables	215		668,614,662	854,072,696
II. Fixed assets	***220***		***126,995,545,073***	***116,393,788,924***
1. Tangible fixed assets	221	10	107,437,870,545	95,847,260,381
Cost	222		335,287,193,838	314,098,536,868
Accumulated depreciation	223		(227,849,323,293)	(218,251,276,487)
2. Finance leases	224	11	5,538,018,581	6,192,699,437
Cost	225		7,856,170,273	7,856,170,273
Accumulated depreciation	226		(2,318,151,692)	(1,663,470,836)
3. Intangible fixed assets	227	12	14,019,655,947	14,353,829,106
Cost	228		20,048,620,684	19,906,420,684
Accumulated amortisation	229		(6,028,964,737)	(5,552,591,578)
III. Non-current investments	***260***		***485,559,628***	***622,376,404***
1. Held-to-maturity investments	265		485,559,628	622,376,404
IV. Other non-current assets	***270***		***22,951,578,917***	***24,236,386,109***
1. Long-term deferred expenses	271	9	22,951,578,917	24,236,386,109
TOTAL ASSETS (280 = 100 + 200)	**280**		**587,841,741,915**	**526,365,388,404**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
As at 30 June 2026

Currency: VND

RESOURCES	Code	Notes	Ending balance	Beginning balance *(Restated)*
C. LIABILITIES	**300**		**233,236,427,876**	**194,988,984,897**
I. Current liabilities	***310***		***232,357,043,524***	***193,134,404,071***
1. Short-term trade payables	311	13.1	7,128,345,426	11,557,724,709
2. Short-term advances from customers	312	13.2	15,581,198,669	14,045,673,134
3. Dividends and profits payables	313		281,518,945	3,800,087,820
4. Statutory obligations	314	14	26,742,058,013	29,058,041,478
5. Payables to employees	315		156,579,292,425	121,859,318,275
6. Short-term accrued expenses	316	15	20,930,579,926	8,691,834,352
7. Other short-term payables	320	16	2,703,021,700	1,777,715,875
8. Short-term loan and finance lease obligations	321	17	1,950,392,957	1,950,392,965
9. Bonus and welfare fund	323		460,635,463	393,615,463
II. Non-current liabilities	***330***		***879,384,352***	***1,854,580,826***
1. Long-term loan and finance lease obligations	339	17	879,384,352	1,854,580,826
D. OWNERS' EQUITY	**400**	**18**	**354,605,314,039**	**331,376,403,507**
I. Owner's equity	***410***		***354,605,314,039***	***331,376,403,507***
1. Issued share capital	411		209,995,110,000	209,995,110,000
- *Ordinary shares with voting rights*	*411a*		*209,995,110,000*	*209,995,110,000*
2. Treasury shares	415		(3,990,000)	(3,990,000)
3. Investment and development fund	418		82,259,529,973	52,259,529,973
4. Undistributed earnings	420		54,226,603,724	62,676,178,608
- *Undistributed earnings by the end of prior period*	*420a*		*3,826,196,390*	-
- *Undistributed earnings of current period*	*420b*		*50,400,407,334*	*62,676,178,608*
5. Non-controlling interests	429		8,128,060,342	6,449,574,926
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	**440**		**587,841,741,915**	**526,365,388,404**

Approved, 24 August 2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Tran Thi Thu Thuy	Luu Ngoc Hien	Mai Tien Dung

CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL

INTERIM CONSOLIDATED INCOME STATEMENT
For the six-month period ended 30 June 2026

Currency: VND

ITEMS	Code	Notes	Current period	Previous period
1. Revenue from rendering services	01	20.1	600,573,237,652	493,482,044,594
2. Deductions	02	20.1	-	-
3. Net revenue from rendering services [10 = 01 - 02]	10	20.1	600,573,237,652	493,482,044,594
4. Cost of services rendered	11	21	437,680,295,595	381,996,757,664
5. Gross profit from rendering services [20 = 10 - 11]	20		162,892,942,057	111,485,286,930
6. Finance income	22	20.2	2,851,703,419	1,457,456,899
7. Finance expenses	23		297,541,660	994,946,423
In which: Interest expenses	*24*		*166,831,091*	*210,857,479*
8. Selling expenses	25	22	44,105,283,468	37,550,342,011
9. General and administrative expenses	26	22	55,308,381,151	41,274,952,019
10. Shares of profit of associates, joint ventures	27		-	28,903,195
11. Operating profit [30 = 20 + 22 - 23 - 25 - 26 + 27]	30		66,033,439,197	33,151,406,571
12. Other income	31		345,223,561	315,939,612
13. Other expenses	32		714,629,118	363,987,025
14. Other loss [40 = 31 - 32]	40		(369,405,557)	(48,047,413)
15. Accounting profit before tax [50 = 30 + 40]	50		65,664,033,640	33,103,359,158
16. Current corporate income tax expense	51	24.1	13,585,140,890	6,532,309,500
17. Net profit after corporate income tax [60 = 50 - 51]	60		52,078,892,750	26,571,049,658
18. Net profit after tax attributable to shareholders of the parent	61		50,400,407,334	25,360,660,774
19. Net profit after tax attributable to non-controlling interests	62		1,678,485,416	1,210,388,884

INTERIM CONSOLIDATED INCOME STATEMENT (continued)
For the six-month period ended 30 June 2026

Currency: VND

ITEMS	Code	Notes	Current period	Previous period *(Restated)*
20. Basic earnings per share	**70**	**26**	**2,400**	**821**
21. Diluted earnings per share	**71**	**26**	**2,400**	**821**

Approved, 24 August 2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Tran Thi Thu Thuy	Luu Ngoc Hien	Mai Tien Dung

M.S.D.N: 0100107 C.T.C.P CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL P. HAI BÀ TRUNG - T.P HÀ NỘI

INTERIM CONSOLIDATED CASH FLOW STATEMENT
For the six-month period ended 30 June 2026

Currency: VND

ITEMS	Code	Notes	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Accounting profit before tax	**01**		**65,664,033,640**	**33,103,359,158**
2. Adjustments for:				
- Depreciation of fixed assets, amortisation of intangible fixed assets and allocation of land rental fee	02		12,572,044,414	11,591,383,994
- Provisions	03		4,330,411,549	1,798,516,627
- Foreign exchange gains arising from revaluation of monetary accounts denominated in foreign currency	04		(30,063,345)	(373,724,795)
- Profits from investing activities	05		(2,463,008,242)	(233,860,670)
- Borrowing costs	06		166,831,091	210,857,479
3. Operating profit before changes in working capital	**08**		**80,240,249,107**	**46,096,531,793**
- Increase, decrease in receivables	09		(31,991,442,292)	(15,105,876,955)
- Increase, decrease in inventories	10		(69,790,349)	(1,073,873,781)
- Increase, decrease in payables (other than interest, corporate income tax)	11		40,031,647,387	24,259,390,372
- Increase, decrease in deferred expenses	12		232,797,947	(654,611,277)
- Increase, decrease in held-for-trading securities	13		-	287,133,333
- Borrowing costs paid	14		(166,831,091)	(210,857,479)
- Corporate income tax paid	15		(12,428,110,836)	(4,425,490,623)
- Other cash outflows for operating activities	17		(3,216,295,000)	(10,578,068,422)
Net cash flows used in operating activities	**20**		**72,632,224,873**	**38,594,276,961**
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payment for the purchase, construction of fixed assets and other long-term assets	21		(32,968,599,570)	(3,222,229,540)
2. Proceeds from disposals of fixed assets and other long-term assets	22		1,600,000	12,037,037
3. Loans to other entities and payments for purchase of debt instruments of other entities	23		(75,100,000,000)	(1,596,000,000)

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
For the six-month period ended 30 June 2026

Currency: VND

ITEMS	Code	Notes	Current period	Previous period
II. CASH FLOWS FROM INVESTING ACTIVITIES (continued)				
4. Collections from borrowers and proceeds from sale of debt instruments of other entities	24		41,864,481,703	1,399,825
5. Proceeds from sale of investments in other entities, (net of cash held by entity being disposed)	26		-	1,050,000,000
6. Interest and dividends received	27		2,195,721,875	115,698,445
Net cash flows from investing activities	**30**		**(64,006,795,992)**	**(3,639,094,233)**
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Payment of principal of finance lease liabilities	35		(2,145,432,292)	(1,006,741,105)
2. Dividends paid	36		(16,118,036,075)	(1,460,148,292)
Net cash flows used in financing activities	**40**		**(18,263,468,367)**	**(2,466,889,397)**
Net cash flows for the period [50 = 20 + 30 + 40]	**50**		**(9,638,039,486)**	**32,488,293,331**
Cash and cash equivalents at the beginning of the period *(Restated)*	**60**		**206,448,076,240**	**120,401,767,164**
Effect of exchange rate changes	61		22,571,931	351,791,567
Cash and cash equivalents at the end of the period [70 = 50 + 60 + 61]	**70**	**4**	**196,832,608,685**	**153,241,852,062**

Approved, 24 August 2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Tran Thi Thu Thuy	Luu Ngoc Hien	Mai Tien Dung

M.S.D.N: 0100107771 * C.T.C.P * P. HAI BÀ TRUNG - TP. HÀ NỘI
CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
As at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION

Vinacontrol Group Corporation ("the Company") is a joint stock company transformed from a state-owned enterprise in accordance with the Decision No. 1758/2004/QĐ-BTM dated 29 November 2004 of the Ministry of Trade (now known as the Ministry of Industry and Trade) and operates under the Business Registration Certificate No. 0103008113 issued by the Hanoi Department of Planning and Investment on 1 June 2005. The Company subsequently received the amended Enterprise Registration Certificates, with the latest being the 13th amendment issued by the Hanoi Department of Finance on 26 August 2025.

The principal activities of the Company during the period are:

- Commercial inspection: Inspection of specifications, quality, condition, weight, packing and marking of various kinds of goods and commodities; supervision of goods during production, delivery, receipt, preservation, transportation, loading and discharging, supervision of installation and assembly of equipment and production line; assessment, consultancy and supervision of construction projects; transportation vehicles and container; provision of maritime inspection services and ship safety inspection before loading, destructing or repairing services; damage assessment; agent for loss assessment, loss distribution service to domestic and foreign insurance companies;
- Provision of inspection services upon request to provide supporting documents for State management purposes in areas such as origin of goods; quality control; safety, hygiene of goods; investment project acceptance and final settlement, environment protection (inspection of industrial sanitation, inspection of water and sewage treatment); and customs clearance service;
- Provision of sampling, analyzing and testing services;
- Product certification;
- Provision of services related to: sterilization, price appraisal; non-destructive testing; welding testing; testing of equipment and measuring devices; testing and tabulating capacity of tanks/lighters; tallying; sealing, lead sealing; auditing quality control system upon client's request;
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- Provision of technical inspection services on labor safety;
- Measurement and set up the capacity table for waterway transportation vehicles; provision of calibration and verification for measuring devices; and
- Other activities as registered in the Enterprise Registration Certificate.

The Company's head office is located at No. 54 Tran Nhan Tong street, Hai Ba Trung ward, Hanoi, Vietnam. The Company also has the following branches:

Branch	Address
Hanoi Branch	No. 96, Yet Kieu street, Hai Ba Trung ward, Hanoi, Vietnam
Hai Phong Branch	No. 80, Pham Minh Duc street, Gia Vien ward, Hai Phong city, Vietnam
Quang Ninh Branch	No. 11, Hoang Long street, Hong Gai ward, Quang Ninh province, Vietnam
Da Nang Branch	Lot A6-A8, 30/4 street, Hoa Cuong Bac ward, Da Nang city, Vietnam

The normal business cycle of the Company is 12 months.

The number of the employees of the Company and its subsidiaries ("the Group") as at 30 June 2026 is 1,043 (31 December 2025: 1,036).

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 30 June 2026, the Company has 3 subsidiaries (31 December 2025: 3 subsidiaries) with details as follows:

Name	*Equity interest*	*Voting rights*	*Location*	*Principal activities*
Vinacontrol Ho Chi Minh City Inspection Company Limited	100%	100%	No. 80 Ba Huyen Thanh Quan street, Nhieu Loc ward, Ho Chi Minh City, Vietnam	To provide inspection and analysis services, sample testing
Vinacontrol Environmental Consultancy and Appraisal Joint Stock Company	51%	51%	No. 54 Tran Nhan Tong street, Hai Ba Trung ward, Hanoi, Vietnam	To provide consulting services and environmental assessment
Vinacontrol Certification and Inspection Joint Stock Company	51%	51%	No. 41 Nguyen Thuong Hien street, Hai Ba Trung ward, Hanoi, Vietnam	To provide services of inspection and certification for goods and products quality

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The interim consolidated financial statements of the Group, which are expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No 27 – Interim financial statements and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and the interim consolidated results of operations and interim consolidated cash flows of the Group in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal System.

2. BASIS OF PREPARATION (continued)

2.3 Fiscal year

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

These interim consolidated financial statements are prepared for the six-month period ended 30 June 2026.

2.4 Accounting currency

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency.

2.5 Basis of consolidation

The interim consolidated financial statements comprise the interim financial statements of the parent company and its subsidiaries for the six-month period ended 30 June 2026.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continue to be consolidated until the date that such control ceases.

The interim financial statements of the subsidiaries are prepared for the same reporting period as the parent company, using consistent accounting policies.

All intra-group interim balances, income and expenses and unrealised gains or losses resulting from intra-group transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated statement of financial position.

Impact of changes in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Changes in accounting policy and disclosures

The accounting policies adopted by the Group in preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025 and the interim consolidated financial statements for the six-month period ended 30 June 2025 except for the changes in the accounting policies resulting from the first-time adoption of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC as described below.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.1 Changes in accounting policy and disclosures (continued)

3.1.1 Changes in accounting policies due to the adoption of new accounting regulations: Circular No. 99/2025/TT-BTC guiding the Enterprise Accounting System

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the enterprise accounting system ("Circular 99"), replacing Circular No. 200/2014/TT-BTC providing guidance on the enterprise accounting regime issued by the Ministry of Finance on 22 December 2014 and several other related regulations.

The Group has applied changes in accounting policies in accordance with Circular 99, which have affected the Group on a prospective basis, as Circular 99 does not require retrospective application for these changes. The Company has also re-presented the corresponding figures of certain line items to conform with the presentation under Circular 99, as disclosed in Note 28.

3.1.2 Circular No. 43/2026/TT-BTC amending and supplementing Circular No. 202/2014/TT-BTC providing guidance on preparation and presentation of consolidated financial statements

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC ("Circular 43") amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective for the preparation and presentation of consolidated financial statements for financial years beginning on or after 1 January 2026.

The Group applies the change in accounting treatment in accordance with the provisions of Circular 43 on a prospective basis, as Circular 43 and the Vietnamese Accounting Regime do not require retrospective application of these changes.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value and not subject to any restrictions on use.

3.3 Inventories

Inventories are measured at their historical costs. The cost of inventories comprises costs of purchase, costs of processing (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition.

In case the net realizable value is lower than the original price, it must be calculated according to the net realizable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Inventories (continued)

The Group determines quantities and value of inventories issued in the period [based on determining quantities and value for each incurred transaction, and recognises value of the inventories issued as follows:

Materials, tools and supplies	- cost of purchase on a weighted average cost basis.
Work in progress	- cost of external services on a specific identification basis.

Provision for diminution in value of inventories

An inventory provision represents the estimated loss to reflect the decrease in value of inventories (through diminution, damage, obsolescence, etc.) below their carrying amount, and is intended to cover actual losses incurred from the decline in value of raw materials, finished goods and other inventories. The Group recognises the inventory provision when there is evidence that the net realisable value is lower than the cost of inventories.

Increases or decreases to the provision balance are recognised in cost of goods sold in the interim consolidated income statement. When inventories expire, become obsolete, are damaged or are no longer usable, the difference between the provision previously made and the historical cost of inventories is included in the interim consolidated income statement.

3.4 Receivables

Receivables are presented in the interim consolidated statement of financial position at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the end of the reporting period which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim consolidated income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the interim consolidated income statement.

For overdue receivables for which there is no reliable evidence regarding their recoverability, provision for doubtful debts is provided as follows:

Overdue period	*Provision rate (% of receivable value)*
From 6 months to less than 1 year	30
From 1 year to less than 2 years	50
From 2 years to less than 3 years	70
3 years or more	100

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Tangible fixed assets

Tangible fixed assets comprise assets with physical substance held by the Group for use in production and business activities, and biological assets consisting of perennial plants for periodic outputs and working animals.

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to the location and condition necessary for it to be capable of operating as intended by the Group and the costs of dismantling and removing the asset and restoring the site on which it is located, if any.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3.6 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalized in the interim consolidated statement of financial position at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalized financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful live of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term. Depreciation period of finance leased assets is as follows:

Machinery and equipment	6 years
Means of transportation	6 years

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 *Leased assets* (continued)

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the interim consolidated statement of financial position. Initial direct costs incurred in negotiating an operating lease are added to the carrying value of the leased asset for amortization to the interim consolidated income statement over the lease term.

Lease income from operating lease is recognized in the interim consolidated income statement on a straight-line basis over the lease term.

3.7 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

Land use rights

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate has been obtained, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3.8 *Depreciation and amortization*

Depreciation of tangible fixed assets and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	5 - 50 years
Machinery and equipment	3 - 12 years
Means of transportation	6 - 10 years
Office equipment	3 - 10 years
Land use rights	20 - 32.5 years
Computer software	3 - 7 years

Indefinite land use rights are not amortized. Tangible fixed assets are depreciated from the time the assets are available for use. Intangible fixed assets are amortized from the time they are put into use.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds. Borrowing costs are recorded as expense during the period in which they are incurred.

3.10 Deferred expenses

Deferred expenses are reported as short-term or long-term deferred expenses on the interim consolidated statement of financial position and are amortized over the period to which they relate or during which the related economic benefits are consumed.

The following types of expenses are recorded as long-term deferred expense and are amortized to the interim consolidated income statement:

- Tools and consumables used for more than one year with high value; and
- Repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods

Deferred land rental

The prepaid land rental represents the unamortized balance of advance payment made in accordance with lease contracts. Such prepaid rental is recognized as long-term deferred expenses for allocation to the interim consolidated income statement over the remaining lease period, according to Circular 45.

Repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods

The Group determines and allocates repair and periodic maintenance costs of fixed assets related to business operations over multiple accounting periods based on their nature to select the appropriate allocation method and basis. The estimated allocation period should be determined from the date the repair or maintenance of the fixed asset is completed and the asset is put back into use until the next scheduled periodic repair or maintenance.

3.11 Investments

Held-for-trading securities

Held-for-trading securities are initially stated at fair value, being the consideration paid at the trade date.

Held-to-maturity investments

Held-to-maturity investments are stated at costs.

After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognized as expense in the interim consolidated financial statements and deducted against the value of such investments.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Investments (continued)

Provision for diminution in value of investments

Provision for diminution in value of the investment is made when there are reliable evidence that a part or whole of an investment (including investments held to maturity, if any) has suffered a diminution in value or is not recoverable at the end of the reporting period.

Increases or decreases to the provision balance are recorded as finance expense in the interim consolidated income statement.

3.12 Payables

Trade and other payables comprise obligations of the Group to suppliers of materials and goods, service providers, vendors of property, plant and equipment, investment properties and financial investments under executed economic contracts and amounts payable to main and subcontractors for construction and installation works.

3.13 Accruals

Accrued expenses comprise amounts payable for goods and services that have been received from suppliers or provided to customers during the reporting period for which sufficient supporting documents, accounting records or documentation are not yet available, and are recognized as production and business expenses of the reporting period.

3.14 Foreign currency transactions

Transactions denominated in currencies other than the accounting currency of the Group (VND) are initially recorded using the actual transaction exchange rates or carrying exchange rates, depending on the nature and substance of the underlying transactions and the principles for determining exchange rates at the transaction date, as follows:

Actual transaction exchange rates

Transactions denominated in currencies other than the accounting currency of the Group (VND) are recorded at the actual exchange rates at the transaction dates, being the average buying and selling transfer exchange rates of the commercial bank with which the Group frequently conducts transactions.

Where the commercial bank with which the Group frequently conducts transactions does not publish an exchange rate for the foreign currency in which transactions are denominated, the Group uses an intermediate currency for translation into the Group's accounting currency, provided that such approach is applied consistently.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 *Foreign currency transactions* (continued)

Carrying exchange rates

Carrying exchange rates include either specific actual carrying exchange rates or weighted average carrying exchange rates. The application of specific actual carrying exchange rates or weighted average carrying exchange rates depends on the characteristics and management requirements of monetary items denominated in foreign currency of the Group.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

3.15 *Share capital*

Ordinary shares

Ordinary shares with voting rights are recognised at par value.

Treasury shares

Own equity instruments which are re-acquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Group's own equity instruments.

3.16 *Appropriation of net profits*

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval by the shareholders in the General Shareholders' meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and approved at the General Shareholders' meeting.

Investment and development fund

This fund is set aside for use in the Group's expansion of its operations or in-depth investments or compensate for future financial loss of the Group.

Bonus and welfare fund

This fund is set aside for employee reward, incentives, common benefits and welfare improvements, and presented as a liability on the interim consolidated statement of financial position.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised.

Revenue from providing inspection and sample analysis services

Revenue is recognized when the service is completed and the Group issue the Certificate of Inspection for the customer, and is confirmed by the customer.

Rendering of other services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion. The level of contract completion is determined by the percentage of work accomplished based on a survey of work performed. If the contract cannot be reliably determined, revenue will only be recognised at the recoverable amount of the costs recognised.

Interest

Interest is recognized on an accrual basis based on the time and actual interest rate for each period.

Dividends and profit distribution income

Dividend and profit distribution income are recognized when the Group is entitled to receive dividends or when the Group are entitled to receive profits from its capital contributions.

3.18 Selling expenses

Selling expenses reflect actual costs incurred in connection with the sale of goods and the provision of services.

3.19 General and administrative expenses

General and administrative expenses reflect actual costs incurred in the course of the general management of the Group.

3.20 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted at the end of the reporting period.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to set off current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.20 ***Taxation*** (continued)

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the end of the reporting period between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporarily differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilized, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporarily differences associated with investments in subsidiaries, associates, and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Previously unrecognized deferred tax assets are re assessed at the end of each reporting period and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realised, or the liability is settled based on tax rates and tax laws that have been enacted at the end of the reporting period.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in the equity account.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.20 Taxation (continued)

Deferred tax (continued)

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- either the same taxable entity; or
- when the Group intends either to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.21 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Group (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Group (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.22 Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Group's principal activities are to provide inspection and analysis services. In addition, these activities are mainly taking place within Vietnam. Therefore, the Group's risks and returns are not impacted by the Group's products that the Group is manufacturing or the locations where the Group is trading. As a result, the management is of the view that there is only one segment for business and geography and therefore presentation of segmental information is not required.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.23 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

3.24 Significant estimates

The preparation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements requires management to make estimates and assumptions that affect the carrying amounts of assets and liabilities, the disclosure of contingent assets and liabilities as at the reporting date, as well as the reported amounts of revenue and expenses during the reporting period.

Such estimates and assumptions are continually evaluated based on past experience and other factors, including expectations of future events that are believed to be reasonable and have a significant impact on the Group's interim consolidated financial statements. Although accounting estimates are made based on the management's best knowledge and judgement, actual results may differ from those estimates and assumptions.

4. CASH AND CASH EQUIVALENTS

Currency: VND

	Ending balance	*Beginning balance (Restated)*
Cash and cash equivalents held by the Group that are not restricted as to use		
Cash on hand	9,965,371,900	6,837,601,418
Cash at bank	120,608,864,563	142,339,937,829
- *Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch*	*25,468,931,183*	*20,283,084,143*
- *Joint Stock Commercial Bank for Foreign Trade of Vietnam – Hanoi Branch*	*15,401,283,720*	*14,727,072,983*
- *Vietnam Technological and Commercial Joint Stock Bank – Hai Phong Branch*	*12,535,359,130*	*6,823,340,397*
- *Other cash at banks*	*67,203,290,530*	*100,506,440,306*
Cash equivalents (*)	66,258,372,222	57,270,536,993
TOTAL	**196,832,608,685**	**206,448,076,240**

4. CASH AND CASH EQUIVALENTS (continued)

(*) Details of the Group's cash equivalents are as follows:

	Ending balance (VND)	*Terms*	*Interest rate (% per annum)*
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Thang Long Branch	10,098,958,333	3 months	4.75
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Thanh Branch	7,016,625,000	2 months	4.75
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Thanh Branch	7,025,861,111	3 months	4.75
Other cash equivalents	42,116,927,778	1 - 3 months	2.9 - 4.75
TOTAL	**66,258,372,222**		

5. SHORT-TERM HELD-TO-MATURITY INVESTMENTS

Currency: VND

	Ending balance			*Beginning balance (Restated)*		
	Cost	*Recoverable amount*	*Provision*	*Cost*	*Recoverable amount*	*Provision*
Term deposits (*)	77,129,405,029	77,129,405,029	-	43,511,989,401	43,511,989,401	-
TOTAL	**77,129,405,029**	**77,129,405,029**	**-**	**43,511,989,401**	**43,511,989,401**	**-**

(*) Details of the Group's short-term held-to-maturity investments are as follows:

	Ending balance (VND)	*Terms*	*Interest rate (% per annum)*
Vietnam Technological and Commercial Joint Stock Bank – Sai Gon Branch	50,000,000,000	6 - 12 months	6.4 - 6.5
Joint Stock Commercial Bank for Investment and Development of Vietnam – Quang Trung Branch	8,433,198,092	6 - 12 months	4.2 - 7.6
Others	18,696,206,937	6 - 12 months	4.1 - 8.5
TOTAL	**77,129,405,029**		

6. SHORT-TERM TRADE RECEIVABLES AND ADVANCES TO SUPPLIERS

6.1 *Short-term trade receivables*

Currency: VND

	Ending balance	*Beginning balance*
Trade receivable from customers	148,296,351,666	126,964,931,052
TOTAL	**148,296,351,666**	**126,964,931,052**
Provision for short-term doubtful receivables	*(14,577,415,379)*	*(10,219,733,830)*

6.2 *Short-term advances to suppliers*

Currency: VND

	Ending balance	*Beginning balance*
Dinh Vu Industrial Zone Joint Stock Company	6,500,000,000	-
Viet Nguyen Technology Service Trading Company Limited	2,640,000,000	3,218,248,800
Nam Viet Service Technologies Joint Stock Company	1,980,000,000	-
Other short-term advances to suppliers	7,654,538,508	6,734,837,204
TOTAL	**18,774,538,508**	**9,953,086,004**
Provision for short-term doubtful advances	*(386,949,440)*	*(386,949,440)*

7. OTHER SHORT-TERM RECEIVABLES

Currency: VND

	Ending balance		*Beginning balance (Restated)*	
	Cost	*Provision*	*Cost*	*Provision*
Advances (*)	2,746,978,893	(41,294,229)	1,100,771,716	(41,294,229)
Deposits	3,188,434,355	-	3,287,698,196	-
Other short-term receivables	470,946,070	-	101,989,156	-
TOTAL	**6,406,359,318**	**(41,294,229)**	**4,490,459,068**	**(41,294,229)**

(*) These represent short-term advances provided to employees for the purpose of supporting the Group's business operations. These advances are expected to be fully settled within the financial year ending 31 December 2026, and no advance were overdue as of 30 June 2026.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
As at 30 June 2026 and for the six-month period then ended

8. BAD DEBTS

Currency: VND

	Ending balance		*Beginning balance*	
Debtor	*Cost*	*Recoverable amount*	*Cost*	*Recoverable amount*
Bad debtors	23,776,138,785	8,770,479,737	19,062,469,416	8,414,491,917
TOTAL	**23,776,138,785**	**8,770,479,737**	**19,062,469,416**	**8,414,491,917**

9. DEFERRED EXPENSES

Currency: VND

	Ending balance	*Beginning balance*
Short-term		
Tools and supplies	824,316,529	352,577,230
Other short-term deferred expenses	362,863,640	165,600,000
TOTAL	**1,187,180,169**	**518,177,230**
Long-term		
Prepaid land rental	18,544,062,883	18,927,069,189
Tools and supplies	4,115,802,025	4,057,493,724
Other long-term deferred expenses	291,714,009	1,251,823,196
TOTAL	**22,951,578,917**	**24,236,386,109**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
As at 30 June 2026 and for the six-month period then ended

10. TANGIBLE FIXED ASSETS

Currency: VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Total*
Cost:					
Beginning balance	89,710,166,883	178,002,145,766	37,234,069,677	9,152,154,542	314,098,536,868
- New purchases (*)	39,961,308	19,785,417,525	1,853,989,091	969,226,333	22,648,594,257
- Disposal	-	(1,459,937,287)	-	-	(1,459,937,287)
Ending balance	89,750,128,191	196,327,626,004	39,088,058,768	10,121,380,875	335,287,193,838
In which:					
Fully depreciated	*13,108,021,994*	*87,052,792,226*	*20,311,236,090*	*5,767,251,827*	*126,239,302,137*
Accumulated depreciation:					
Beginning balance	52,355,936,696	130,480,692,940	27,309,585,028	8,105,061,823	218,251,276,487
- Depreciation for the period	1,736,471,958	7,604,881,179	1,302,550,257	414,080,699	11,057,984,093
- Disposal	-	(1,459,937,287)	-	-	(1,459,937,287)
Ending balance	54,092,408,654	136,625,636,832	28,612,135,285	8,519,142,522	227,849,323,293
Net carrying amount:					
Beginning balance	37,354,230,187	47,521,452,826	9,924,484,649	1,047,092,719	95,847,260,381
Ending balance	35,657,719,537	59,701,989,172	10,475,923,483	1,602,238,353	107,437,870,545

(*) During the period, the Group primarily invested in the acquisition of machinery, equipment, and certain other fixed assets to support their testing and inspection activities, as well as their administrative operations.

11. FINANCE LEASES

Currency: VND

	Machinery and equipment	*Means of transportation*	*Total*
Cost:			
Beginning balance	7,283,443,000	572,727,273	7,856,170,273
Ending balance	7,283,443,000	572,727,273	7,856,170,273
Accumulated depreciation:			
Beginning balance	1,428,546,593	234,924,243	1,663,470,836
- Depreciation for the period	606,953,583	47,727,273	654,680,856
Ending balance	2,035,500,176	282,651,516	2,318,151,692
Net carrying amount:			
Beginning balance	5,854,896,407	337,803,030	6,192,699,437
Ending balance	5,247,942,824	290,075,757	5,538,018,581

12. INTANGIBLE FIXED ASSETS

Currency: VND

	Land use rights (*)	*Computer software*	*Total*
Cost:			
Beginning balance	12,396,133,484	7,510,287,200	19,906,420,684
- Purchase during the period	-	142,200,000	142,200,000
Ending balance	12,396,133,484	7,652,487,200	20,048,620,684
In which:			
Fully amortised	-	*2,297,600,000*	*2,297,600,000*
Accumulated amortization:			
Beginning balance	1,158,141,746	4,394,449,832	5,552,591,578
- Amortisation for the period	43,714,584	432,658,575	476,373,159
Ending balance	1,201,856,330	4,827,108,407	6,028,964,737
Net carrying amount:			
Beginning balance	11,237,991,738	3,115,837,368	14,353,829,106
Ending balance	11,194,277,154	2,825,378,793	14,019,655,947

(*) Include non-amortise long-term land use rights.

12. INTANGIBLE FIXED ASSETS (continued)

Details of existing intangible fixed assets with values equal to or more than 10% of total value of intangible fixed assets:

Currency: VND

	Ending balance	*Beginning balance*
	Cost	*Cost*
Land use rights at Lot A6-A8, 30/4 street, Hoa Cuong Bac ward, Da Nang city	7,781,976,000	7,781,976,000
Administrative software	3,562,687,200	3,562,687,200

13. SHORT-TERM TRADE PAYABLES AND ADVANCES FROM CUSTOMERS

13.1 Short-term trade payables

Currency: VND

	Ending balance		*Beginning balance*	
	Amount	*Payable amount*	*Amount*	*Payable amount*
Trade payables	7,128,345,426	7,128,345,426	11,557,724,709	11,557,724,709
- *Opacontrol Company Limited*	*2,345,928,759*	*2,345,928,759*	*2,277,174,287*	*2,277,174,287*
- *Kim Nguu Instrument and Chemical Export-Import Joint Stock Company*	*30,326,400*	*30,326,400*	*2,007,750,000*	*2,007,750,000*
- *Other suppliers*	*4,752,090,267*	*4,752,090,267*	*7,272,800,422*	*7,272,800,422*
TOTAL	**7,128,345,426**	**7,128,345,426**	**11,557,724,709**	**11,557,724,709**

13.2 Short-term advances from customers

Currency: VND

	Ending balance	*Beginning balance*
An Nhien Trading and Import – Export Company Limited	720,000,000	-
Cam Nhung 2 Trading – Import Export Company	440,000,000	-
Picenza Viet Nam Group Joint Stock Company	460,650,000	-
Viettel Manufacturing Corporation	-	611,310,240
Others	13,960,548,669	13,434,362,894
TOTAL	**15,581,198,669**	**14,045,673,134**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
As at 30 June 2026 and for the six-month period then ended

14. STATUTORY OBLIGATIONS

Currency: VND

	Beginning balance	*Payable for the period*	*Payment during the period*	*Ending balance*
Value added tax	6,771,019,978	44,603,699,315	(43,890,979,264)	7,483,740,029
Corporate income tax	6,510,060,784	13,585,140,890	(12,428,110,836)	7,667,090,838
Personal income tax	15,776,960,716	31,338,504,272	(35,524,237,842)	11,591,227,146
Other taxes and fees	-	25,044,638	(25,044,638)	-
TOTAL	**29,058,041,478**	**89,552,389,115**	**(91,868,372,580)**	**26,742,058,013**

15. SHORT-TERM ACCRUED EXPENSES

Currency: VND

	Ending balance	*Beginning balance*
Commission fees	15,610,617,514	1,570,995,470
Allowance for meals	1,595,007,334	902,400,000
Expert outsourcing fees	1,014,501,129	653,981,129
Compensation expenses for unused annual leave	475,000,000	3,289,890,904
Others	2,235,453,949	2,274,566,849
TOTAL	**20,930,579,926**	**8,691,834,352**

16. OTHER SHORT-TERM PAYABLES

Currency: VND

	Ending balance	*Beginning balance (Restated)*
Social, health insurance and trade union fee	551,822,868	422,432,161
Others	2,151,198,832	1,355,283,714
TOTAL	**2,703,021,700**	**1,777,715,875**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
As at 30 June 2026 and for the six-month period then ended

17. LOANS AND FINANCE LEASES

Currency: VND

	Beginning balance	*Movement during the period*		*Ending balance*
	Balance (also the recoverable amount)	*Increase*	*Decrease*	*Balance (also the recoverable amount)*
Short-term				
Current portion of long-term finance leases (i)	1,950,392,965	1,072,716,142	(1,072,716,150)	1,950,392,957
	1,950,392,965	**1,072,716,142**	**(1,072,716,150)**	**1,950,392,957**
Long-term				
Finance leases (i)	1,854,580,826	-	(975,196,474)	879,384,352
	1,854,580,826	**-**	**(975,196,474)**	**879,384,352**
TOTAL	**3,804,973,791**	**1,072,716,142**	**(2,047,912,624)**	**2,829,777,309**

(i) These are balances of finance leases of machinery, equipment, and means of transportation from BIDV-Sumi Trust Financial Leasing Company Limited with lease terms of 36 - 48 months. The last payment of principal is on 3 March 2028. Loan interest is from 8.1% to 8.4% per annum and is paid monthly.

Future obligations due under finance leases agreements at the end of the reporting periods were as follows:

Currency: VND

	Ending balance			*Beginning balance*		
	Total minimum lease payments	*Finance charges*	*Lease liabilities*	*Total minimum lease payments*	*Finance charges*	*Lease liabilities*
Current finance lease liabilities						
Less than 1 year	2,139,210,095	188,817,138	1,950,392,957	2,259,153,797	308,760,832	1,950,392,965
Non-current finance lease liabilities						
From 1-5 years	919,385,699	40,001,347	879,384,352	2,014,872,894	160,292,068	1,854,580,826
TOTAL	**3,058,595,794**	**228,818,485**	**2,829,777,309**	**4,274,026,691**	**469,052,900**	**3,804,973,791**

18. OWNERS' EQUITY

18.1 Increase and decrease in owners' equity

Currency: VND

	Owners' equity of the parent company					
	Issued share capital	*Treasury shares*	*Investment and development fund*	*Undistributed earnings*	*Non-controlling interest*	*Total*
For the six-month period ended 30 June 2025						
Beginning balance	104,999,550,000	(3,990,000)	148,855,445,173	23,428,081,633	2,743,985,762	280,023,072,568
- Net profit for the period	-	-	-	25,360,660,774	1,210,388,884	26,571,049,658
- Appropriation of investment and development fund	-	-	8,399,644,800	(8,399,644,800)	-	-
- Appropriation of bonus and welfare fund	-	-	-	(13,513,470,861)	-	(13,513,470,861)
- Dividends declared	-	-	-	(2,099,911,202)	-	(2,099,911,202)
- Other decreases	-	-	-	(6,842,592)	-	(6,842,592)
Ending balance	104,999,550,000	(3,990,000)	157,255,089,973	24,768,872,952	3,954,374,646	290,973,897,571
For the six-month period ended 30 June 2026						
Beginning balance	209,995,110,000	(3,990,000)	52,259,529,973	62,676,178,608	6,449,574,926	331,376,403,507
- Net profit for the period	-	-	-	50,400,407,334	1,678,485,416	52,078,892,750
- Appropriation of investment and development fund (*)	-	-	30,000,000,000	(30,000,000,000)	-	-
- Appropriation of bonus and welfare fund (*)	-	-	-	(16,250,515,018)	-	(16,250,515,018)
- Dividends declared (*)	-	-	-	(12,599,467,200)	-	(12,599,467,200)
Ending balance	209,995,110,000	(3,990,000)	82,259,529,973	54,226,603,724	8,128,060,342	354,605,314,039

(*) In accordance with Resolution No. 154/ĐHĐCĐ-NQ dated 18 June 2026, the Annual General Shareholders' Meeting of the Company approved the appropriation of investment and development fund, the appropriation of bonus and welfare fund and the payment of dividends in cash from the undistributed earnings of financial year 2025.

18. OWNERS' EQUITY (continued)

18.2 Share capital

Currency: VND

	Ending balance			*Beginning balance*		
	Total	*Ordinary shares*	*Preferred shares*	*Total*	*Ordinary shares*	*Preferred shares*
Other shareholders	209,995,110,000	209,995,110,000	-	209,995,110,000	209,995,110,000	-
Treasury shares	(3,990,000)	(3,990,000)	-	(3,990,000)	(3,990,000)	-
TOTAL	**209,991,120,000**	**209,991,120,000**	**-**	**209,991,120,000**	**209,991,120,000**	**-**

18.3 Capital transactions with owners and distribution of dividends, profits

Currency: VND

	Current period	*Previous period*
Contributed capital		
Beginning and ending balance	209,995,110,000	104,999,550,000
Dividend declared in cash	**12,599,467,200**	**2,099,911,200**
Dividend paid	**12,585,558,630**	**17,098,292**

18.4 Shares

Unit: share

	Quantity	
	Ending balance	*Beginning balance*
Registered and issued shares	**20,999,511**	**20,999,511**
Ordinary shares	20,999,511	20,999,511
Treasury shares	**(399)**	**(399)**
Ordinary shares	(399)	(399)
Shares in circulation	**20,999,112**	**20,999,112**
Ordinary shares	20,999,112	20,999,112

Par value of shares in circulation as at 30 June 2026 is VND 10,000 per share (31 December 2025: VND 10,000 per share).

18. OWNERS' EQUITY (continued)

18.5 Dividends

Currency: VND

	Current period	*Previous period*
Dividends declared during the period		
Dividend for 2024: VND 200 per share	-	2,099,911,200
Dividend for 2025: VND 1,000 per share	12,599,467,200	-
Dividends declared after the reporting date		
Share dividends in 2025: 1 share/1 existing share	-	104,995,560,000

19. OFF INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

	Ending balance	*Beginning balance*
Foreign currencies		
- United States Dollar (USD)	1,025,576	1,061,183
- EUR	31,035	31,035
Bad debts written-off (VND)	23,642,431,417	23,642,431,417

20. REVENUES

20.1 Revenue from rendering of services

Currency: VND

	Current period	*Previous period*
Gross revenue	**600,573,237,652**	**493,482,044,594**
In which:		
Revenue from rendering inspection services	*423,786,712,364*	*394,868,406,816*
Revenue from rendering sample analysis services	*175,629,816,614*	*97,142,883,390*
Others	*1,156,708,674*	*1,470,754,388*
Deductions	-	-
Net revenue	**600,573,237,652**	**493,482,044,594**
In which:		
Revenue from third parties	*600,573,237,652*	*493,246,171,076*
Revenue from related parties	-	*235,873,518*

20.2 Finance income

Currency: VND

	Current period	*Previous period*
Interest income	2,461,408,242	384,519,714
Dividends earned	-	5,500,000
Foreign exchange gains	390,295,177	1,067,437,185
TOTAL	**2,851,703,419**	**1,457,456,899**

21. COST OF SERVICES RENDERED

Currency: VND

	Current period	*Previous period*
Raw materials	21,945,991,824	19,357,086,418
Labor costs	341,078,421,830	285,284,045,437
Depreciation, amortization and allocation of prepaid land rental fee	11,590,703,861	11,090,584,050
Expenses for external services	45,518,117,206	46,865,289,226
Others	17,547,060,874	19,399,752,533
TOTAL	**437,680,295,595**	**381,996,757,664**

22. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

Currency: VND

	Current period	*Previous period*
Selling expenses		
Labor costs	681,583,014	437,518,493
Commission expenses	41,876,060,268	35,923,106,661
Others	1,547,640,186	1,189,716,857
TOTAL	**44,105,283,468**	**37,550,342,011**
General and administrative expenses		
Labor costs	42,381,060,245	27,757,356,949
Provision for doubtful debts	1,872,178,412	1,502,792,960
Depreciation and amortization	708,792,104	500,799,944
Expenses for external services	7,325,199,080	7,826,744,551
Others	3,021,151,310	3,687,257,615
TOTAL	**55,308,381,151**	**41,274,952,019**

23. OPERATING COSTS

Currency: VND

	Current period	*Previous period*
Raw material	21,945,991,824	19,357,086,418
Labour costs	383,459,482,075	313,478,920,879
Depreciation, amortization and allocation of land rental fee	12,572,044,414	11,591,383,994
Expenses for external services	90,739,916,587	88,615,140,438
Others	28,533,375,870	27,547,269,965
TOTAL	**537,250,810,770**	**460,589,801,694**

24. CORPORATE INCOME TAX

The corporate income tax ("CIT") rate applicable to the Company and its subsidiaries is 20% of taxable income.

The tax returns filed by the Company and its subsidiaries are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change at a later date upon final determination by the tax authorities.

24.1 CIT expenses

Currency: VND

	Current period	*Previous period*
Current CIT expenses	13,382,568,890	6,532,309,500
Adjustments for CIT of prior years	202,572,000	-
TOTAL	**13,585,140,890**	**6,532,309,500**

The reconciliation between CIT expenses and the accounting profit multiplied by CIT rate is presented below:

Currency: VND

	Current period	*Previous period*
Accounting profit before tax	65,664,033,640	33,103,359,158
At CIT rate of 20%	13,132,806,728	6,620,671,833
Adjustments:		
Adjustments for CIT of prior years	202,572,000	-
Other adjustments	249,762,162	(88,362,333)
CIT expense	**13,585,140,890**	**6,532,309,500**

24. CORPORATE INCOME TAX (continued)

24.2 Current tax

The current CIT payable is based on taxable profit for the current period. The taxable profit of the Group for the period differs from the profit as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the end of the reporting period.

24.3 Tax losses carried forward

The Group is entitled to carry tax loss forward to offset against taxable income arising within five years subsequent to the year in which the loss was incurred. At the end of the reporting period, the Group had aggregated accumulated tax losses available for offset against future taxable income. Details are as follows:

Currency: VND

Originating year	*Can be utilized up to*	*Tax loss amount (*)*	*Utilized up to 30 June 2026*	*Forfeited*	*Unutilized up to 30 June 2026*
2021	2026	2,014,414,332	(640,309,484)	-	1,374,104,848
2022	2027	475,820,864	-	-	475,820,864
2024	2029	4,578,375	-	-	4,578,375
2026	2031	162,814,687	-	-	162,814,687
TOTAL		**2,657,628,258**	**(640,309,484)**	**-**	**2,017,318,774**

(*) The estimated tax loss according to the subsidiary' tax declaration has not been inspected by the local tax authorities as at the date of these interim consolidated financial statements.

No deferred tax assets were recognised in respect of the remaining tax loss because future taxable income cannot be ascertained at the date of these interim consolidated financial statements.

25. TRANSACTIONS WITH RELATED PARTIES

List of related parties that have a controlling relationship with the Group and other related parties that have transactions with the Group during the period and as at 30 June 2026 is as follows:

Related parties	*Relationship*
Related individuals	
Ms. Duong Thanh Huyen	Chairwoman from 18 June 2026
Mr. Bui Duy Chinh	Chairman until 18 June 2026
Mr. Mai Tien Dung	General Director/Member of Board of Directors
Mr. Le Thanh Tuan	Deputy General Director from 15 May 2026
Mr. Phan Van Hung	Deputy General Director/Member of Board of Directors until 18 June 2026
Mr. Pham Ngoc Dung	Member of Board of Directors
Mr. Le Ngoc Loi	Member of Board of Directors
Mr. Phung Tan Phu	Member of Board of Directors
Mr. Nguyen Quoc Minh	Member of Board of Supervision until 18 June 2026 and Member of Board of Directors from 18 June 2026
Mr. Nguyen Hong Lam	Member of Board of Directors from 18 June 2026
Mr. Nguyen Van Quang	Member of Board of Directors from 18 June 2026
Ms. Nguyen Thi Thuy Ngan	Head of Board of Supervision
Mr. Cao Quy Lan	Member of Board of Supervision
Mr. Bui Duy Anh	Member of Board of Supervision from 18 June 2026

The Group has no significant transaction with related parties during the six-month period ended 30 June 2026.

The terms and conditions of transactions with related parties

The sales and purchases of services with related parties are made based on contract negotiation.

Remuneration to members of the Board of Directors, Board of Supervision and the management:

Currency: VND

Name	*Current period*	*Previous period*
Ms. Duong Thanh Huyen	844,830,459	438,243,110
Mr. Bui Duy Chinh	1,872,076,149	1,028,707,775
Mr. Mai Tien Dung	1,768,151,579	974,671,309
Mr. Le Thanh Tuan	243,200,000	-
Mr. Phan Van Hung	1,682,747,010	917,034,842
Mr. Pham Ngoc Dung	60,000,000	54,000,000
Mr. Le Ngoc Loi	60,000,000	54,000,000
Mr. Phung Tan Phu	1,302,045,140	1,250,232,143
Mr. Nguyen Hong Lam	10,000,000	-
Mr. Nguyen Van Quang	1,668,129,893	-
Ms. Nguyen Thi Thuy Ngan	203,751,072	207,394,552
Mr. Cao Quy Lan	42,000,000	36,000,000
Mr. Bui Duy Anh	7,000,000	-
Mr. Nguyen Quoc Minh	45,000,000	36,000,000
TOTAL	**9,808,931,302**	**4,996,283,731**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
As at 30 June 2026 and for the six-month period then ended

26. EARNINGS PER SHARE

The following reflects the income and share data used in the basic and diluted earnings per share computations:

Currency: VND

	Current period	*Previous period (Restated)*
Net profit after tax attributable to ordinary shareholders	50,400,407,334	25,360,660,774
Distribution to bonus and welfare fund (*)	-	(8,125,257,509)
Net profit after tax attributable to ordinary shareholders for basic earnings	**50,400,407,334**	**17,235,403,265**
Weighted average number of ordinary shares (excluding treasury shares) for basic earnings per share	20,999,112	20,999,112
Weighted average number of ordinary shares (excluding treasury shares) adjusted for the effect of dilution	20,999,112	20,999,112
Earnings per share		
Basic earnings per share	2,400	821
Diluted earnings per share	2,400	821

(*) Profit used to compute earnings per share for the six-month period ended 30 June 2025 was restated following the appropriation to bonus and welfare funds from the profits of 2025 in accordance with Resolution No. 154/NQ-HĐQT dated 18 June 2026.

Profits used to calculate earnings per share for the six-month period ended 30 June 2026 have not been adjusted downward for bonus and welfare fund appropriations from 2026 profits because there has been no Resolution of the Shareholders' General Meeting to approve fund appropriation from profit after tax for the current period.

There was no other ordinary share transaction or other potential transaction of ordinary shares occurring from the end of the reporting period to the date of completion of these interim consolidated financial statements.

27. COMMITMENTS

Operating lease commitments

The Group leases office and land under operating lease arrangements. The minimum lease commitments at the end of the reporting period under the operating lease agreements of the Group are as follows:

Currency: VND

	Ending balance	*Beginning balance*
Less than 1 year	4,716,007,944	7,125,553,400
From 1 - 5 years	53,289,474	53,289,474
TOTAL	**4,769,297,418**	**7,178,842,874**

Site restoration obligation

The Group currently leases land in Ninh Hiep Industrial Zone, Phu Dong commune, Hanoi city with term of 41 years starting from 20 June 2016. Under this lease contract, the Group is obliged to return the land to the lessor in its original condition when the land was initially handed over and the Company would bear all expenses incurred relating to site restoration.

28. RECLASSIFICATION OF THE CORRESPONDING FIGURES IN ACCORDANCE WITH REQUIREMENTS OF CIRCULAR 99

Certain corresponding figures in the consolidated financial statements have been reclassified to conform with the presentation requirements under Circular 99 due to first time adoption (Note 3.1.1) for the current period's interim consolidated financial statements. The details are as follows:

Currency: VND

	Beginning balance (as previously presented)	*Restated*	*Beginning balance (as restated)*
CONSOLIDATED STATEMENT OF FINANCIAL POSITION			
Cash equivalents	57,067,892,453	202,644,540	57,270,536,993
Short-term held-to-maturity investments	43,288,838,165	223,151,236	43,511,989,401
Other short-term receivables	5,063,058,645	(572,599,577)	4,490,459,068
Long-term held-to-maturity investments	475,572,603	146,803,801	622,376,404
Dividends and profit payable	-	3,800,087,820	3,800,087,820
Other short-term payables	5,577,803,695	(3,800,087,820)	1,777,715,875

29. EVENTS AFTER THE END OF THE INTERIM REPORTING PERIOD

There is no matter or circumstance that has arisen since the end of the interim reporting period that requires adjustment or disclosure in the interim consolidated financial statements of the Group.

Approved, 24 August 2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Tran Thi Thu Thuy	Luu Ngoc Hien	Mai Tien Dung

M.S.D.N: 0100107772 - C.T.C.P. CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL P. HAI BÀ TRUNG - T.P HÀ NỘI

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