VINACONTROL GROUP CORPORATION

No: 172/HDQT - TTr

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, March 27th, 2025

PROPOSAL TO THE GENERAL SHAREHOLDERS' MEETING

Re: Amendment and Issuance of Company Regulations

Based On:

- *Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam and guiding documents for implementation;*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019 of the National Assembly of the Socialist Republic of Vietnam and guiding documents for implementation;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of provisions of the Law on Securities;*
- *Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding certain contents on offering, public offering of securities, public tender offers, share repurchase, registration of public companies, and cancellation of public company status;*
- *Based on the Charter of Vinacontrol Group Corporation,*

The Board of Directors ("BOD") of Vinacontrol Group Corporation respectfully submits to the General Meeting of Shareholders for consideration and approval the determination of the maximum foreign ownership ratio at the Company and the amendment of the Company's Charter with the following details:

1. Determination of the maximum foreign ownership ratio at the Company

The maximum foreign ownership ratio at the Company is 5% and will be maintained until a different ratio is approved by the General Meeting of Shareholders.

2. Amendment of the Company's Charter

Add Clause 9 after Clause 8 of Article 6 of the Company's Charter, specifically as follows:

"6.9. The maximum foreign ownership ratio at the Company is 5% of the Company's charter capital, unless otherwise stipulated by law."

3. Authorization for Implementation

- The General Meeting of Shareholders authorizes the Board of Directors of the Company/Legal Representative of the Company to carry out the following contents:
- Decide on the contents of the documents and materials to be submitted to competent State agencies for the purpose of registering the maximum foreign ownership ratio of the Company;
- Amend and supplement the relevant contents in the Company's Charter in accordance with legal regulations while completing the draft Charter and issuing it.
- Perform other necessary tasks and procedures to implement the contents approved by the General Meeting of Shareholders according to this Proposal.

The above outlines the provisions for the maximum foreign ownership ratio in the Company and amendments to the Company's Charter, which the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

ON BE HALF OF THE
BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD

Recipients:
- As noted above;
- Archive: Clerical HR, CG team

M.S.D.N: 0100107772 - C.T.C.P
CÔNG TY
CỔ PHẦN
TẬP ĐOÀN
VINACONTROL
Q. HAI BÀ TRƯNG - TP. HÀ NỘI

Bui Duy Chinh