VINACONTROL GROUP CORPORATION

No: 170/HĐQT-TTr

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, March 27th, 2025

REPORT TO THE GENERAL MEETING OF SHAREHOLDERS

Regarding: Plan for issuing shares to increase charter capital from owners' equity

Based on:

- *Enterprise Law No. 59/2020/QH14 dated June 17th, 2020, of the National Assembly of the Socialist Republic of Vietnam and the guiding documents for implementation;*
- *Securities Law No. 54/2019/QH14 dated November 26th, 2019, of the National Assembly of the Socialist Republic of Vietnam and the guiding documents for implementation;*
- *Decree 155/2020/ND-CP dated December 31st, 2020, of the Government detailing the implementation of several provisions of the Securities Law;*
- *Circular 118/2020/TT-BTC dated December 31st, 2020, of the Ministry of Finance guiding certain contents on offering, public offering of securities, public tender offer, share repurchase, public company registration, and deregistration of public company status;*
- *Pursuant to the Charter of Vinacontrol Group Corporation,*

The Board of Directors ("BOD") of Vinacontrol Group Corporation ("Company") respectfully submits to the General Meeting of Shareholders ("GMS") for consideration and approval the Plan for issuing shares to increase charter capital from the Company's owners' equity with the following content:

1. Plan for issuing shares to increase charter capital from the Company's owners' equity as follows:

Issuing organization name:	*Vinacontrol Group Corporation*
Name of shares:	*Vinacontrol Group Corporation*
Type of shares:	Common shares
Par value of shares:	10,000 VND/share
Charter capital of the company:	104,999,550,000 VND
Total number of shares issued:	10,499,955 shares
Number of treasury shares:	399 shares
Number of outstanding shares:	10,499,556 shares

Number of shares expected to be issued:	10,499,556 shares (In words: Ten million, four hundred ninety-nine thousand, five hundred fifty-six shares).
Total par value of issued shares:	104,995,560,000 VND (In words: One hundred four billion, nine hundred ninety-five million, five hundred sixty thousand dong)
Company's expected charter capital after issuance:	209,995,110,000 VND
Ratio of number of shares issued/Total number of outstanding shares:	100%
Execution rate:	1:1 (Shares issued to the existing shareholders will be distributed according to the execution rate. On the record date of the rights execution list, shareholders holding 01 share will be entitled to 01 right to receive a share, and shareholders holding 01 right will receive an additional 01 newly issued share. Treasury shares are not entitled to receive additional issued shares).
Rounding principle and handling of fractional shares:	Since the execution rate is 1:1, the issuance of shares to increase capital from the owner's equity does not result in fractional shares.
Purpose of issuance:	Issue shares to increase capital from the company's owner's equity
Issuance method:	Issue shares through the exercise of rights.
Issuance subjects:	Existing shareholders listed on the record date for rights execution are entitled to receive additional issued shares to increase capital from the owner's equity.
Source of funds:	From the development investment fund, based on the audited financial report of 2024.
Transfer restrictions:	Shares issued from the owner's equity for existing shareholders are not subject to transfer restrictions. Shares that are in a state of transfer restriction are still entitled to receive shares from the issuance. The right to receive shares issued from the owner's equity is not transferable.

Expected issuance time:	Expected to be carried out in 2025, with a specific date determined by the Board of Directors.
Distribution method:	For deposited securities: securities holders complete procedures to receive shares at the Depository Members where the securities depository account is opened. For non-deposited securities: securities holders complete procedures to receive shares at the headquarters of Vinacontrol Corporation, located at the Company's address: 54 Tran Nhan Tong, Nguyen Du Ward, Hai Ba Trung District, Hanoi City.

2. Approve changes to the terms of the Charter concerning charter capital and adjust the content of the Business Registration Certificate at the Department of Planning and Investment of Hanoi City, after receiving written notification of the issuance result report from the State Securities Commission of Vietnam (SSC).

3. Through the registration of additional deposited shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the registration for listing of additional shares at the Hanoi Stock Exchange.

After the conclusion of the issuance, the General Meeting of Shareholders authorized the Board of Directors to finalize the procedures for registration of deposited shares and listing of additional shares for all newly issued shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange in accordance with current legal regulations.

4. Authorization for the Company's Board of Directors:

The General Meeting of Shareholders authorized the Company's Board of Directors to execute tasks related to the issuance of shares to increase capital from the Company's equity funds as follows:

- Decide on revisions and detailed supplements to the content of the share issuance plan for increasing charter capital from equity funds mentioned above and/or amend, supplement, alter the issuance plan if necessary or as required by authoritative bodies to ensure the successful completion of the issuance;
- Decide on the implementation of the issuance plan and the timeline for the execution of the share issuance to increase charter capital from equity funds in compliance with legal regulations;
- Undertake tasks, procedures, and decisions on matters related to the issuance of shares to increase charter capital from equity funds in accordance with the Company's Charter and legal regulations;

- Amend and supplement relevant provisions in the Company's Charter to record the new increased charter capital after the completion of the issuance;
- Execute necessary legal procedures to amend the content of the Enterprise Registration Certificate corresponding to the new charter capital at the Department of Planning and Investment in Hanoi;
- Perform procedures and determine methods to ensure the share issuance complies with the regulations on foreign ownership ratio in the Company;
- Carry out related procedures with the State Securities Commission (SSC), Vietnam Securities Depository and Clearing Corporation (VSDC), and Hanoi Stock Exchange, including but not limited to tasks related to the registration of share issuance, reporting issuance results, registration of additional deposited shares, and registration for listing of newly issued shares;
- Decide on issues arising during the implementation of the share issuance plan to increase charter capital from equity funds;
- In addition to the authorizations listed above, during the execution of the issuance plan, the General Meeting of Shareholders authorized the Board of Directors to supplement, amend, and finalize the issuance plan (including decisions on matters not yet presented in this capital increase plan) as required by state regulatory agencies to ensure the Company's share issuance is legally compliant, appropriately executed, and safeguards the rights and interests of shareholders and the Company.

The aforementioned content outlines the plan for issuing shares to increase charter capital from equity sources of the Company, respectfully submitted by the Board of Directors for approval by the General Meeting of Shareholders.

ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN OF BOARD

CÔNG TY CỔ PHẦN TẬP ĐOÀN VINACONTROL

Bui Duy Chinh